

(Translation)

Minutes of Year 2024 Annual General Meeting of Shareholders

The meeting was held on April 30, 2024 at 09:30 hours, at Chin Poon Electronics (Thailand) Public Company Limited, 3rd floor meeting room at office building, 152 Mu 5 Bangkadi Industrial Park, Tiwanon Road, Muang, Pathumthani Thailand.

The meeting staff informed the meeting that there were 29 shareholders presented (in person or by proxy), representing 1,537,835,959 shares equivalent to 99.91 percent of the total paid-up shares, thereby constituting a quorum as required by Article 30 of the company's Articles of Association. She then declared the meeting duly convened and proposed the meeting to consider the following matters according to the agenda.

The Directors and the management attending the meeting were as follows:

Board of Directors: Present 2 directors

- | | |
|-------------------------------|----------|
| 1. Mr. Chen Jung Kun | Director |
| 2. Mrs.Laksana Samranthiwawan | Director |

The Management: Present 2 persons

- | | |
|---------------------------|--|
| 1. Mr. Jason Chen | AVP of Manufacturing |
| 2. Ms. Kanda Opasri | Plant manager |
| 3. Mrs. Jittima Noeythong | Sr. Sales and Marketing Manager |
| 2. Mr. Chartchai Soiraya | Sr. Human Resources and General Admin. Manager |

The meeting staff informed the meeting that since there were 2 directors attending the meeting, the chairman of the board was unable to attend the meeting due to other engagements, so she proposed that Mr. Chen Jung Kun, a director, be the chairman of the meeting. She asked if any shareholders had any other opinions, and the shareholders who attended the meeting agreed to have Mr. Chen Jung Kun be the chairman of the meeting today. After that, the chairman assigned the meeting staff to explain the meeting procedures and the voting procedures for shareholders in each agenda before considering the meeting agenda.

Before the meeting commenced, the meeting staff had explained the voting procedure that a vote cast of each agenda shall be done openly by hand showing and returned the voting card (distributed to shareholder or proxy when registration to the meeting). Then the voting card shall be collected by meeting staff for counting votes and using as voting evidence of each agenda. One share would be entitled to one vote.

In counting votes in agenda items 1, 3, 4, 5 and 6, the majority vote of the shareholders attending the meeting and casting votes shall be considered. The Company shall deduct the votes of disapproval and abstention from the total number of votes attending the meeting. The remaining votes shall be considered as votes of approval for that agenda item. In the event that no one expresses any objection or other opinion, it should be deemed that the meeting unanimously approves or approves.

In order not to waste time while waiting for the vote counting, the next agenda item should be considered.

After the meeting staff had informed the meeting of the voting details, the Chairman started opening the meeting and proceeding with the meeting according to the following agenda items:

1. To approve of the Minutes of Extraordinary Meeting of Shareholders #1/2023

The Chairman proposed the meeting to consider and approve the Minutes of Extraordinary Meeting of Shareholders #1/2023 of the Company which had been held on December 8, 2023 and it had correctly been recorded, a copy of which together with the notice was distributed to all shareholders.

The Meeting's Resolution: After consideration, the Meeting approved the said minutes with the following votes:

| | |
|--------------|---------------------------------------|
| Approved: | 1,537,835,959 shares equal to 100.00% |
| Disapproved: | None |
| Abstained: | None |

2. Approval of the Board of Directors' Report for the Year 2023.

The Chairman had reported on the company's performance over the past year, with total sales revenue of 1,504 million Baht, 20% less than Year 2022. Sales revenue was 31% lower than the set budget, and total revenue was 1,513 million Baht.

For Expenses; there was cost of goods sold of 1,436 million Baht, selling expenses of 49 million Baht, and administrative expenses of 186 million Baht. The Administrative expenses had included company idle costs of 108 million Baht, resulting in administrative expenses of 78 million Baht.

Compared to Year 2022, the company had idle costs of 154 million Baht and administrative expenses of 68 million Baht. In addition, the company had financial costs of 9 million Baht. Therefore, in the financial result for the period of 2023, the company had a net loss of 163 million Baht, a loss reduced by 25 million Baht from Year 2022.

After that the Chairman had requested Khun Laksana; the Financial Controller to provide the brief explanation on the Company result to the meeting. She had explained to the meeting that from the graph shown on the screen; sales turnover of PCB in year 2023 decreased in all categories of PCB because:

1. Due to the slowdown of the global economy, the demand for electrical appliances and electronic devices had decreased, resulting in a decrease in the demand for printed circuit boards because customers were unable to sell their products and had a large amount of inventory.
2. In addition, the Russia-Ukraine crisis had no sign of ending, which had a significant impact on the global economy, including the geopolitical problems of Israel and the Gaza Strip, which had inevitably worsened the global economy.
3. Moreover, the shortage of ICs had continued since last year. When there was a shortage of ICs, there was no need to order printed circuit boards in advance. Therefore, the company's sales in 2023 had decreased significantly.

However, if we looked at the graph that categorizes the products, we would see that the sales of the automotive parts industry had increased compared to previous years. The automotive industry was an important target of the company in the future because it was an industry that continued to grow, especially the electric vehicle manufacturing industry that required printed circuit boards to control various devices in the car.

In terms of cost of sales, the company had organized various activities to help reduce production costs in all departments by encouraging employees to participate in cost saving activities to help reduce overall production costs. In 2023, the company's cost-to-sales ratio decreased from 96% in 2022 to 95% in 2023. However, the company had a net loss of 163 million Baht, a decrease of 25 million Baht from 2022.

As there were no questions from the Shareholders, the Chairman requested the Meeting to acknowledge the report on the Company's 2023 performance.

The Meeting's Resolution: The Meeting acknowledged the report on the Company's 2023 performance.

3. To Adopt the Company's Statement of Financial Position and Statements of Comprehensive Income for the Fiscal Year Ended December 31, 2023.

The Chairman requested the shareholders to consider the Statement of Financial Position and Statements of Comprehensive Income for the fiscal year ending December 31, 2023 as duly audited and certified auditor of KPMG Phoomchai Audit Ltd. and distributed to all shareholders prior to this meeting.

As there were no any questions, the Chairman proposed the Meeting to approve the Statement of Financial Position and Statements of Comprehensive Income of the Company for the fiscal year ending December 31, 2023.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, adopted the Statement of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2023 with the following votes:

| | |
|--------------|---------------------------------------|
| Approved: | 1,537,835,959 shares equal to 100.00% |
| Disapproved: | None |
| Abstained: | None |

4. To Approve the omission of Dividend Payment.

The Chairman reported to the shareholders that the Company had operation loss 163 million Baht in year 2023 and accumulated loss over 1,100 million Baht; considering the Company financial status and the operation liquidity, the Board recommended the Meeting to approve the omission of dividend payment.

As there were no any questions, the Chairman proposed the Meeting to approve the omission of dividend payment. This agenda required not less than one half of the total number of votes of shareholders present at the meeting with valid voting rights.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, adopted the omission of dividend payment with the following votes:

| | |
|--------------|---------------------------------------|
| Approved: | 1,537,835,959 shares equal to 100.00% |
| Disapproved: | None |
| Abstained: | None |

5. To Approve the Election of Director in Replacement of That Who was due to Retire by Rotation and Fixing the Director fee.

The Chairman stated to the shareholders that there was one director who was due to retire by rotation in this meeting; Mrs. Tseng, Liu Yu Chih; Chairman of the Board. According to the Company's Articles of Association, the retiring director was entitled to be re-elected. The Chairman informed the Meeting that the Printed Circuit Board Industry had their own special interest and required the directors who were knowledgeable with fundamentals and expertise in this field. The Board of Directors, thus, agreed to propose the Shareholders Meeting to elect the retiring director to be director of the Company for another term. The curricula vitae of the said retiring director was distributed to the shareholders prior to the meeting together with the notice.

As there was no any question, the Chairman requested the Meeting to elect the retiring director for another term.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, resolved to re-elect

5.1 Mrs. Tseng, Liu Yu Chih to be director of the Company for another term with the following votes:

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|--------------|---------------------------------------|
| Approved: | 1,537,835,959 shares equal to 100.00% |
| Disapproved: | None |
| Abstained: | None |

5.2 To approve the Remuneration of Board of Directors.

The Chairman informed the Meeting to consider and approve the remuneration of the Chairman of the Board at 10,000 Baht and the Board Directors at 10,000 Baht per month.

As there was no any question, the Chairman requested the Meeting to consider and approve the remuneration of the Board directors.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, approved the remuneration of the Chairman of the Board and Board Directors at the amount as proposed by the Board of Directors with the following votes:

| | |
|--------------|---------------------------------------|
| Approved: | 1,537,835,959 shares equal to 100.00% |
| Disapproved: | None |
| Abstained: | None |

6. **Appointment of the Company's Auditors and Fixing their Remuneration.**

The Chairman informed the Meeting that in order to be in compliance with the Public Limited Companies Act, the annual general meeting of shareholders would appoint the auditor and determine the audit fee of the company every year.

The Board of Directors had reviewed the service and audit fee proposed by the existing auditors and agreed to recommended the Meeting to approve the appointment of the auditor of KPMG Phoomchai Audit Ltd. as the Company's auditor as the following details:

| Auditor Name | Certified Public Accountant Registration No. |
|------------------------------------|---|
| 1. Mr. Natthaphong, Tantichattanon | 8829 and/or |
| 2. Mr. Waiyawat Kosamarnchaiyakij | 6333 and/or |
| 3. Ms. Sophit, Prompol | 10042 |

All the above name lists had no direct or indirect material relationship or conflict of interest with the Company/Subsidiary/the Management/major shareholders or affiliated persons. For the audit fee, the Company had compared and presented during the meeting. The audit fee had been proposed not exceeding 1,030,000.00 Baht per annum.

There was no any further question, the Chairman proposed the Meeting to approve the appointment of the auditor and audit fee for the year 2024 as the above-mentioned details.

The Meeting's Resolution: The Meeting by simple majority votes of present shareholders with valid voting rights, approved

| Auditor Name | Certified Public Accountant Registration No. |
|------------------------------------|---|
| 1. Mr. Natthaphong, Tantichattanon | 8829 and/or |
| 2. Mr. Waiyawat Kosamarnchaiyakij | 6333 and/or |
| 3. Ms. Sophit, Prompol | 10042 |

of KPMG Phoomchai Audit Ltd., as the Company's auditors, being authorized to conduct the audit and express an opinion on the annual financial statements of the Company with the remuneration of not exceeding Baht 1,030,000.00 per annum with the following votes:

| | |
|--------------|---------------------------------------|
| Approved: | 1,537,835,959 shares equal to 100.00% |
| Disapproved: | None |
| Abstained: | None |

7. **Others Business.**

The Chairman had requested the Meeting for the questions or any further explanation needed.

There was no further business to be discussed; the Chairman then expressed his thanks to all shareholders for attending the meeting and approving the proposal submitted by the Board of Directors.

The meeting adjourned at 10:00 a.m.

Certify true copy

-Signed-

Mr. Chen Jung Kun
Chairman of the Meeting

-Signed-

Mrs. Laksana Samranthiwawan
Company Secretary